



INSURANCE
AGENTS & BROKERS
OF MARYLAND

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MEMORANDUM

April 28, 2010

TO: The Honorable Martin O'Malley

FROM:

Kari L. Kissinger, Government Affairs Manager- Insurance Agents & Brokers of Maryland

RE: HB 1514 – Real Property - Condominiums - Cancellation of Insurance

Insurance Agents and Brokers of Maryland (IA&B), representing nearly 250 independent insurance agencies throughout the state, respectfully asks you to sign HB 1514 into law.

Passed unanimously by both the House and Senate and supported by the Maryland Insurance Administration, HB 1514 amends the Real Property Article by bringing the length of a cancellation notice for a condominium insurance policy in line with the existing insurance article.

Following last session's significant and necessary changes to the state condominium insurance law through Chapter 523 of 2009, HB 1514 aims to bring an additional modification to the law that has been realized since its enactment. In making the cancellation notice consistent with the rest of the insurance article, the result will be increased clarity and reliability for insurance producers and condominium policyholders.

I ask you to take these factors into consideration and sign HB 1514 into law as soon as possible.

Sincerely,

Kari L. Kissinger

CC: Bryson F. Popham, Popham & Andryszak, P.A.

5050 Ritter Road
PO Box 2023
Mechanicsburg, PA
17055-0763

(800) 998-9644
(717) 795-9100
(717) 795-8347 (FAX)

iab@iabgroup.com
iabgroup.com

Affiliated with

